



ROUND VALLEY UNIFIED SCHOOL DISTRICT

DISTRICT OFFICE

Post Office Box 276 • Covelo, California 95428

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California School Employees Association (CSEA)

Payroll Election for Deferred Net Pay (DNP)

I **ELECT** to participate in DNP (12 pay cycles)

- I am aware that because I am electing to participate in the DNP program, my monthly net pay (take home pay) will be less than my net pay when receiving 11-month checks (non-DNP).
- I understand that if I choose DNP all withholdings must be deducted over 11 payroll months.
- As a DNP program participant, I authorize RVUSD to withhold 8 1/3% of my net pay from August through June payrolls.
- Once elected, participation remains continuous until a "Decline Participation" form is completed and submitted during the next open enrollment period (month of May) and will take effect the following July 1st (next school years contract).
- I understand that the total withheld under the DNP program will be paid in one installment dated July 1st.
- I understand that once I sign this authorization form, my election to participate in the deferred net pay program is irrevocable for the fiscal year unless employment ends with RVUSD. The fiscal year is July 1 to June 30.

Printed Name

Signature

Date

Decline Participation:

By signing this authorization form I am declining to participate in RVUSD's Deferred Net Pay program, also known as DNP. I understand that once I sign to decline, my election not to participate in the Deferred Net Pay program is irrevocable for the next fiscal year. The fiscal year is July 1 to June 30.

I **DECLINE** to participation in the Deferred Net Pay program.

Printed Name

Signature

Date